



Economic Development Advisory Committee
West Fargo City Hall, Riverside Room
Thursday, October 7th, 2024
8:00 -9:30 am

Voting Members

Eddie Sheeley Chair
Banking
Choice Financial
Nicole Steen-Dutton V.
Chair
Retail
Thunder Coffee
Jaysen Schock
Past Chair
Manufacturing
Cargill
Marshall McCullough
Service
Ohnstad Twitchell
Chad Brousseau
Utilities
Cass County Electric
Tom McDougall
Technology
High Point Networks
Nick Killoran
Small Business Owner
Great North Insurance
Jeffrey Volk
Const./ Engineering
Moore Engineering
Cairn Reisch
Member at Large
Marvin

Ex-Officio Members

Shannon Full
FMWF Chamber of
Joe Raso
GFMEDC
Levi Bachmeier
WFPS
Robert Wilson
Cass County

City Commissioners

Brad Olson
Amy Zundel

City Staff

Nick Lee
Senior Director of Admin.
Casey Sanders- Berglund
Economic Development
Aaron Nelson
Planning Director

The Economic Development Advisory Committee (EDAC) meets regularly on the first Thursday of every month to review incentive applications and other items pertaining to the Economic Development within the City of West Fargo. The committee provides recommendations to the City Commission for final review. All Committee meetings are open to the public and any Executive Sessions abide by North Dakota Century Code. The Committee reserves the right to hold special meetings at its discretion facilitate efficient development within the City of West Fargo.

AGENDA:

1. Call to order
2. Attendance roll call
3. Approval of last meetings minutes
4. Approve order of Agenda
5. Welcome Chad Brousseau to the committee
6. Recommendation on Beyond Running Façade Improvement Grant closing.
7. Discuss possible reschedule January Meeting (Jan 2nd)
8. Non-Agenda Items
9. Adjournment

Future Meeting Dates (1st Thursdays of each month)

Thursday, December 5, 2024

Thursday, January 2, 2025

Thursday, February 6, 2025



To: EDAC

From: Casey Sanders- Berglund Director of Economic Development

Date: November 7, 2024

Subject: Beyond Running – Façade Improvement Loan

Action: Recommendation to City Commission

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Summary:

Beyond Running received a Façade Improvement Loan in March of 2016.

Though the Façade Improvement Loan program is no longer an active option for new incentive inquiries this loan is coming to a close.

The original loan outline is as follows:

- The city will participate in 50% of the qualified improvements up to \$40,000.
- Of the 50% half (\$10,000) was an interest free loan
- The second half (\$10,000) is a forgivable grant from the city provided the loan payments are made on time and improvements to the building are maintained.
- The loan repayment term is 10 years
- There is no penalty to pay off the loan early

Request:

Now, in 2024 the loan is at the point where the business, Beyond Running, has paid the balance and would like to close the loan and have the final portion forgiven.

There has been a handful of months in which the balance has carried over for up to 4 months. Then the four months of payments have been paid and applied to the correct loan monthly invoices. The majority of these situations happened near the end of the year in 2020 with a handful of time blocks subsequently in 2021-2023. Each loan payment has been paid.

To remain accountable to the details of the agreement the request is to offer a recommendation regarding the closing of the Façade Improvement Loan for Beyond Running.